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WEST VIRGINIA LEGISLATURE

REGULAR SESSION. 1989

ENROLLED

Com. Jul. for HOUSE BILL No. 2327

(By Mr. Speaker, Mr. Chambers, 4Dal. R. Burk)
[By Request of the Executive]

Passed Opril 8, 1989
In Effect Sune 1, 1989
Passage

ENROLLED

COMMITTEE SUBSTITUTE

FOR

H. B. 2327

(By Mr. Speaker, Mr. Chambers, and Delegate R. Burk)
[By Request of the Executive]

[Passed April 8, 1989; in effect June 1, 1989.]

AN ACT to amend and reenact article sixteen-a, chapter seventeen of the code of West Virginia, one thousand nine hundred thirty-one, as amended; all relating to the West Virginia parkways, economic development and tourism authority; dissolving and terminating the West Virginia turnpike commission as of the first day of June, one thousand nine hundred eighty-nine and creating as of the same date the West Virginia parkways, economic development and tourism authority: amending and reenacting existing provisions relating to turnpike commission; providing for construction, operation and financing of parkway, economic development and tourism projects: declaring construction of modern highways and promotion and enhancement of tourism and economic development in state as goals of authority, including, but not limited to, development, construction, improvement and enhancement of state parks and tourist facilities and attractions; providing that bonds issued by authority not debt of state or any political subdivision thereof; providing for composition of authority, terms of members and procedural matters relating thereto; transferring powers, obligations, liabilities, duties, functions, personnel, property and other assets of turnpike commission to authority: defining certain terms used in article; setting forth powers of authority including, but not limited to, power to issue revenue and revenue refunding bonds to finance projects, to construct, reconstruct, improve, repair, maintain and operate projects, to fix and revise tolls, rents, fees and other charges, and to make and enter into contracts and agreements necessary or incidental to the performance of its duties: authorizing construction of grade separations at intersection of any project: authorizing acquisition of land, property, rights and other interests in land as authority may deem necessary; authorizing condemnation proceedings in certain circumstances; authorizing issuance of revenue bonds generally for purposes of paying all or any part of cost of projects, and specifying form and terms thereof and rights of holders thereof: authorizing issuance of revenue bonds to pay cost of West Virginia turnpike, including repayment to state of funds owed to it in connection with upgrading turnpike to federal interstate standards and, to the extent permitted by federal law. paving all or any part of the cost of related parkway projects, and limiting issuance of such bonds to an aggregate principal amount of eighty-three million dollars; specifying uses of bond proceeds; providing that bonds may be secured by trust agreement with any trust company and certain banks: providing that authority may fix, revise, charge and collect tolls, rents, fees, charges and other revenues and requiring competitive bidding on certain contracts; exempting authority from payment of taxes; designating all money received by authority as trust funds; setting forth bondholder and trustee remedies; requiring that all private property damaged or destroyed by authority be repaired or restored by authority from its funds; authorizing commissioner of highways department to expend funds to study feasibility of projects and reimbursing commissioner from bond proceeds; establishing penalty for defrauding authority; providing for cessation of tolls under certain circumstances; requiring removal of certain tolls on turnpike by specified date; providing that parkway projects shall constitute part of state road

system; authorizing issuance of revenue refunding bonds generally to refund outstanding bonds of authority and, if deemed advisable by authority, to pay all or any part of the cost of new project or projects, and to repay to state funds owed to it in connection with upgrading turnpike to federal interstate standards, and providing form and terms thereof and rights of holders thereof; authorizing issuance of special revenue refunding bonds in an aggregate principal amount not to exceed sixty million dollars to eliminate outstanding debt on West Virginia turnpike and, to the extent permissible under federal law, to pay all or any part of the cost of additional parkway projects or to repay to state funds owed to it in connection with upgrading turnpike to federal interstate standards: establishing special highway fund, to be separate and distinct from state road fund and general revenues, consisting of funds disbursed by the authority to department of highways in repayment of state funds used to upgrade West Virginia turnpike, and all appropriations, grants, gifts and other contributions to fund, and all interest earned on moneys held in fund; authorizing governor to transfer up to thirty-five million dollars from special highway fund to economic development authority insurance fund, and specifying that balance of special highway fund to be subject to legislative appropriation; providing that act to be deemed to provide additional and alternative methods for accomplishing purposes thereof; authorizing issuance of special obligation bonds; requiring preparation of annual report of financial condition and operations; providing for development of exit awareness signs; providing severability clause; and providing effective date of first day of June, one thousand nine hundred eighty-nine.

Be it enacted by the Legislature of West Virginia:

That article sixteen-a, chapter seventeen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted, all to read as follows:

ARTICLE 16A. WEST VIRGINIA PARKWAYS, ECONOMIC DE-VELOPMENT AND TOURISM AUTHORITY.

§17-16A-1. Constructing, operating, financing, etc.,

parkway, economic development and tourism projects.

1 In order to remove the present handicaps and hazards 2 on the congested highways and roads in the state of West 3 Virginia, to facilitate vehicular traffic throughout the 4 state, to promote and enhance the tourism industry and to develop and improve tourist facilities and attractions 5 6 in the state, to promote the agricultural, economic and 7 industrial development of the state, and to provide for 8 the construction of modern express highways including 9 center divisions, ample shoulder widths, longsight 10 distances, the bypassing of cities, multiple lanes in each 11 direction and grade separations at all intersections with 12 other highways and railroads, to provide for the 13 development, construction, improvement and enhancement of state parks, tourist facilities and attractions, 14 15 and to provide for the improvement and enhancement 16 of state parks presently existing, the West Virginia 17 parkways, economic development and tourism authority 18 (hereinafter created) is hereby authorized and empow-19 ered to construct, reconstruct, improve, maintain, repair and operate parkway projects, economic development 20 21projects and tourism projects (as those terms are 22 hereinafter defined in section five of this article) at such 23locations as shall be approved by the state department 24of transportation, and to issue parkway revenue bonds 25 of the state of West Virginia, payable solely from 26 revenues, to pay the cost of such projects.

§17-16A-2. Parkway revenue bonds and revenue refunding bonds not debt of state or political subdivisions; statement on bonds.

1 Parkway revenue bonds and revenue refunding bonds 2 issued under the provisions of this article shall not be 3 deemed to constitute a debt of the state or of any 4 political subdivision thereof or a pledge of the faith and 5 credit of the state or of any such political subdivision, 6 but such bonds shall be payable solely from the funds 7 herein provided therefor from revenues. All such 8 parkway revenue bonds and revenue refunding bonds 9 shall contain on the face thereof a statement to the effect 10 that neither the state nor any political subdivision

- 11 thereof shall be obligated to pay the same or the interest
- 12 thereon except from revenues of the project or projects
- 13 for which they are issued and that neither the faith and
- 14 credit nor the taxing power of the state or any political
- 15 subdivision thereof is pledged to the payment of the
- 16 principal of or the interest on such bonds.

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§17-16A-3. Dissolution and termination of West Virginia turnpike commission; West Virginia parkways, economic development and tourism authority generally.

On and after the first day of June, one thousand nine 1 2 hundred eighty-nine, the West Virginia turnpike 3 commission is hereby abolished in all respects, and there is hereby created the "West Virginia Parkways, Eco-4 5 nomic Development and Tourism Authority," and by 6 that name the parkways authority may sue and be sued 7 and plead and be impleaded. The parkways authority is 8 hereby constituted an agency of the state, and the 9 exercise by the parkways authority of the powers 10 conferred by this article in the construction, reconstruc-11 tion, improvement, operation and maintenance of 12 parkway, economic development and tourism projects 13 shall be deemed and held to be an essential governmen-14 tal function of the state.

The West Virginia parkways, economic development and tourism authority shall consist of seven members, including the transportation secretary, who shall serve as chairman of the parkways authority, and six members, including no less than one from each of the counties which have land bordering parkway projects, appointed by the governor, by and with the advice and consent of the Senate. The appointed members shall be residents of the state, and shall have been qualified electors therein for a period of at least one year next preceding their appointment. Upon the effective date of this legislation, the governor shall forthwith appoint six members of the parkways authority for staggered terms. The terms of the parkways authority members first taking office on or after the effective date of this legislation shall expire as designated by the governor at the time of the nomination, one at the end of the first

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32 year, one at the end of the second year, one at the end 33 of the third year, one at the end of the fifth year, one 34 at the end of the sixth year, and one at the end of the 35 seventh year, after the first day of June, one thousand 36 nine hundred eighty-nine. As these original appoint-37 ments expire, each subsequent appointment shall be for 38 a full eight-year term. Any member whose term has 39 expired shall serve until his successor has been duly 40 appointed and qualified. Any person appointed to fill a vacancy shall serve only for the unexpired term. Any 41 42 member shall be eligible for reappointment. The term 43 of any person serving as a member of the West Virginia 44 turnpike commission immediately preceding the effective date of this legislation shall cease and otherwise 45 46 expire upon such effective date: Provided. That any such 47 member shall be eligible for reappointment. Each 48 appointed member of the parkways authority before 49 entering upon his duties shall take an oath as provided by section five of article IV of the Constitution of the 50 51state of West Virginia.

The parkways authority shall elect one of the appointed members as vice chairman, and shall also elect a secretary and treasurer who need not be members of the parkways authority. Four members of the parkways authority shall constitute a quorum and the vote of a majority of members present shall be necessary for any action taken by the parkways authority. No vacancy in the membership of the parkways authority shall impair the right of a quorum to exercise all the rights and perform all the duties of the parkways authority. The parkways authority shall meet at least monthly and either the chairman or any four members shall be empowered to call special meetings for any purpose or purposes: Provided, That notice of any such meeting shall be given to all members of the parkways authority not less than ten days prior to said special meetings.

Before the issuance of any parkway revenue bonds or revenue refunding bonds under the provisions of this article, each appointed member of the parkways authority shall execute a surety bond in the penal sum of twenty-five thousand dollars and the secretary and

- treasurer shall execute a surety bond in the penal sum of fifty thousand dollars, each such surety bond to be conditioned upon the faithful performance of the duties of his office, to be executed by a surety company
- 76 of his office, to be executed by a surety company 77 authorized to transact business in the state of West
- 78 Virginia as surety and to be approved by the governor
- 79 and filed in the office of the secretary of state.
- The members of the parkways authority shall not be entitled to compensation for their services, but each
- 82 member shall be reimbursed for his actual expenses
- 83 necessarily incurred in the performance of his duties. 84 All expenses incurred in carrying out the provisions of
- 84 All expenses incurred in carrying out the provisions of this article shall be payable solely from funds provided
- 86 under the authority of this article and no liability or
- 87 obligation shall be incurred by the parkways authority
- because don beyond the system to which manage shall have
- 88 hereunder beyond the extent to which moneys shall have
- 89 been provided under the authority of this article.

§17-16A-4. Transfer of powers, duties, functions, assets and liabilities of turnpike commission to parkways authority.

- 1 (a) The duties, powers and functions of the West 2 Virginia turnpike commission are hereby transferred to
- 3 the parkways authority.
- 4 (b) All obligations, indebtedness and other liabilities
- 5 of, and all rights, assets and other property owned by
- 6 or used in the administration of, the West Virginia
- 7 turnpike commission as of the first day of June, one
- 8 thousand nine hundred eighty-nine, and all personnel of 9 said turnpike commission as of said date are hereby
- 10 assumed by and transferred to the parkways authority,
- 11 which is hereby constituted the successor in interest to
- 12 said commission in all respects.
- 13 (c) All books, papers, maps, charts, plans, literature
- and other records in the possession of the West Virginia
- 15 turnpike commission as of the first day of June, one
- 16 thousand nine hundred eighty-nine, shall be delivered or
- 17 turned over to the parkways authority.
- 18 (d) The unexpended balance of appropriations or other
- 19 funds available for use of the West Virginia turnpike

- 20 commission as of the first day of June, one thousand nine
- 21 hundred eighty-nine, is hereby transferred to the
- 22 parkways authority for the use of the parkways author-
- 23 ity.

§17-16A-5. Definitions.

- As used in this article, the following words and terms shall have the following meanings, unless the context shall indicate another or different meaning or intent:
- 4 (a) The words "parkways authority" mean the West
 5 Virginia parkways, economic development and tourism
 6 authority created by section three of this article, or if
 7 said parkways authority shall be abolished, the board,
 8 body, commission or authority succeeding to the
 9 principal functions thereof or to whom the powers given
 10 by this article to the parkways authority shall be given
 11 by law.
- (b) The words "parkway project" mean any express-12 13 way, turnpike, trunkline, feeder road, state local service 14 road or park and forest road which the parkways authority may at any time determine to construct, 15 16 reconstruct, maintain, improve or repair under the 17 provisions of this article, or any expressway, turnpike 18 or other road constructed by the West Virginia turnpike 19 commission pursuant to the authority granted to it 20 under the laws of this state prior to the first day of June, one thousand nine hundred eighty-nine, and shall 21 22 embrace all bridges, tunnels, overpasses, underpasses, 23 interchanges, entrance plazas, approaches, toll houses, 24 service stations and administration, storage and other buildings, which the parkways authority may deem 25 necessary for the operation of the parkway project, or 26 27 which is used in the operation of a parkway project 28 constructed prior to the first day of June, one thousand 29 nine hundred eighty-nine, together with all property, rights, easements and interests which may be acquired 30 31 by the parkways authority for the construction or the 32 operation of the parkway project or which were acquired in connection with or are used in the operation 33 of a parkway project constructed prior to the first day 34of June, one thousand nine hundred eighty-nine. 35

(c) The words "tourism project" mean (i) any park or tourist facility and attraction which the parkways authority may at any time determine to create, develop, construct, reconstruct, improve, maintain or repair under the provisions of this article, and shall embrace all roads, interchanges, entrance plazas, approaches, services stations, administration, storage and any other buildings or service stations, structures which the parkways authority may deem necessary for the operation of the tourism project, together with all property rights, easements and interests which may be acquired by the parkways authority for the construction or operation of the tourism project; and (ii) the construction, reconstruction, improvement, maintenance and repair of any park or tourist facility and attraction owned by the state as of the first day of June, one thousand nine hundred eighty-nine.

- (d) The words "economic development project" mean any land or water site, structure, facility or equipment which the parkways authority may at any time determine to acquire, create, develop, construct, reconstruct, improve or repair under the provisions of this article to promote the agricultural, economic or industrial development of the state, together with all property rights, easements and interests which may be acquired by the parkways authority for the development, construction or operation of such project.
- (e) The words "project" or "projects" mean a parkway project, economic development project or tourism project, or any combination thereof.
- (f) The words "transportation secretary" mean the secretary of the state department of transportation.
- (g) The words "West Virginia turnpike commission" mean the state turnpike commission existing as of the first day of June, one thousand nine hundred eightynine.
- (h) The words "tourist facility and attraction" mean cabins, lodges, recreational facilities, restaurants, and other revenue producing facilities, any land or water site, and any information center, visitors' center or rest

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- stop which the parkways authority determines may improve, enhance or contribute to the development of the tourism industry in the state.
- 79 (i) The word "turnpike" means the West Virginia 80 Turnpike or any other toll road in the state.
- 81 (j) The word "expressway" means any road serving 82 major intrastate and interstate travel, including federal 83 interstate routes.
- (k) The word "trunkline" means any road serving major city to city travel.
 - (l) The words "feeder roads" mean any road serving community to community travel or collects and feeds traffic to an expressway or turnpike.
 - (m) The words "local service road" mean any local arterialized and spur roads which provide land access and socioeconomic benefits to abutting properties.
 - (n) The words "park and forest roads" mean any road serving travel within state parks, state forests and public hunting and fishing areas.
- (o) The word "cost" as applied to any project, including 95 96 without limitation the West Virginia Turnpike in 97 sections eleven and twenty-two of this article, embraces 98 the cost of construction, reconstruction, maintenance, improvement, repair and operation of the project, the 99 cost of the acquisition of all land, rights-of-way, 100 property, rights, easements and interests acquired by 101 102 the parkways authority for such construction, recon-103 struction, maintenance, improvement and repair, the 104 cost of all machinery, equipment, material and labor which are deemed essential thereto, the cost of improve-105 106 ments, the cost of financing charges, interest prior to 107 and during construction and for one year after completion of construction, the cost of traffic estimates and of 108 engineering, consultant, accounting, architects', trus-109 tees' and legal fees and expenses, plans, specifications, 110 111 surveys, estimates of cost and of revenues, other costs 112 and expenses necessary or incident to determining the 113 feasibility or practicability of constructing any such project, administrative expenses and such other costs 114

- 115 and expenses as may be necessary or incident to the
- construction of the project, the financing of such 116
- 117 construction and the placing of the project in operation
- or to the operation of the project. Any obligation or 118
- 119 expense hereafter incurred by the commissioner of the
- 120 department of highways with the approval of the
- 121 parkways authority for traffic surveys, borings, prepa-
- 122 ration of plans and specifications, and other engineering
- and consulting services in connection with the construc-123
- 124 tion of a project shall be regarded as a part of the cost
- 125
- of such project and shall be reimbursed to the state out
- 126 of the proceeds of parkway revenue bonds or revenue
- 127 refunding bonds hereinafter authorized.
- (p) The word "owner" includes all individuals, 128
- 129 copartnerships, associations or corporations having any
- 130 title or interest in any property, rights, easements and
- 131 interests authorized to be acquired by this article.
- 132 (a) The words "West Virginia Turnpike" mean the
- 133 turnpike from Charleston to a point approximately one
- mile south of the intersection of Interstate 77 and U.S. 134
- Route 460 near Princeton in Mercer County, West 135
- Virginia, which road is presently a part of the federal 136
- 137 interstate highway system.

§17-16A-6. Parkways authority's powers.

- (a) The parkways authority is hereby authorized and 1 2 empowered:
- 3 (1) To adopt bylaws for the regulation of its affairs
- and the conduct of its business: 4
- 5 (2) To adopt an official seal and alter the same at
- 6 pleasure:
- 7 (3) To maintain an office at such place or places within
- 8 the state as it may designate;
- 9 (4) To sue and be sued in its own name, plead and be
- impleaded. Any and all actions against the parkways 10
- authority shall be brought only in the county in which 11
- 12 the principal office of the parkways authority shall be
- 13 located:
- 14 (5) To construct, reconstruct, improve, maintain,

- 15 repair and operate projects at such locations within the
- 16 state as may be determined by the parkways authority:
- 17 Provided. That the parkways authority shall be prohi-
- bited from constructing motels or any other type of 18
- 19 lodging facility within five miles of the West Virginia
- 20 Turnpike;
- 21 (6) To issue parkway revenue bonds of the state of
- 22 West Virginia, payable solely from revenues, for the
- 23 purpose of paying all or any part of the cost of any one
- 24or more projects, which costs may include, with respect
- 25 to the West Virginia Turnpike, such funds as are
- 26 necessary to repay to the state of West Virginia all or
- 27 any part of the state funds used to upgrade the West
- 28 Virginia Turnpike to federal interstate standards:
- 29 (7) To issue parkway revenue refunding bonds of the
- 30 state of West Virginia, payable solely from revenues, for
- 31any one or more of the following purposes: (i) construct-
- 32 ing improvements, enlargements or extensions to the
- 33 project in connection with which the bonds to be
- 34refunded were issued; (ii) paying all or part of the cost
- of any additional project or projects: (iii) refunding any 35
- 36 bonds which shall have been issued under the provisions
- 37 of this article or any predecessor thereof; and (iv)
- 38 repaying to the state all or any part of the state funds
- 39 used to upgrade the West Virginia Turnpike to federal
- 40 interstate standards:
- 41 (8) To fix and revise from time to time tolls for transit
- 42over each parkway project constructed by it or by the
- 43West Virginia turnpike commission;
- 44 (9) To fix and revise from time to time rents, fees or
- 45 other charges, of whatever kind or character, for the use
- 46 of each tourism project or economic development project
- 47
- constructed by it or for the use of any building,
- 48 structure or facility constructed by it in connection with
- 49 a parkway project:
- 50 (10) To acquire, hold, lease and dispose of real and
- 51personal property in the exercise of its powers and the
- 52 performance of its duties under this article:
- 53 (11) To acquire in the name of the state by purchase

or otherwise, on such terms and conditions and in such manner as it may deem proper, or by the exercise of the right of condemnation in the manner hereinafter provided, such public or private lands, including public parks, playgrounds or reservations, or parts thereof or rights therein, rights-of-way, property, rights, ease-ments and interests, as it may deem necessary for carrying out the provisions of this article. No compen-sation shall be paid for public lands, playgrounds, parks, parkways or reservations so taken, and all public property damaged in carrying out the powers granted by this article shall be restored or repaired and placed in its original condition as nearly as practicable;

(12) To designate the locations, and establish, limit and control such points of ingress to and egress from each project as may be necessary or desirable in the judgment of the parkways authority to ensure the proper operation and maintenance of such project, and to prohibit entrance to such project from any point or points not so designated;

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- (13) To make and enter into all contracts and agreements necessary or incidental to the performance of its duties and the execution of its powers under this article, and to employ consulting engineers, attorneys, accountants, architects, construction and financial experts, trustees, superintendents, managers and such other employees and agents as may be necessary in its judgment, and to fix their compensation. All such expenses shall be payable solely from the proceeds of parkway revenue bonds or parkway revenue refunding bonds issued under the provisions of this article, tolls or from revenues;
- (14) To make and enter into all contracts, agreements or other arrangements with any agency, department, division, board, bureau, commission, authority or other governmental unit of the state to operate, maintain or repair any project;
- 91 (15) To receive and accept from any federal agency 92 grants for or in aid of the construction of any project, 93 and to receive and accept aid or contributions from any

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- 94 source of either money, property, labor or other things
- 95 of value, to be held, used and applied only for the
- 96 purposes for which such grants and contributions may
- 97 be made;
- 98 (16) To do all acts and things necessary or convenient
- 99 to carry out the powers expressly granted in this article;
- 100 and
- 101 (17) To file the necessary petition or petitions pursuant
- 102 to Title 11, United States Code, Sec. 401 (being section
- 103 81 of the act of Congress entitled "An act to establish
- 104 a uniform system of bankruptcy throughout the United
- 105 States," approved July 1, 1898, as amended) and to
- 106 prosecute to completion all proceedings permitted by
- 107 Title 11. United States Code, Secs. 401-403 (being
- 108 sections 81 to 83, inclusive, of said act of Congress). The
- state of West Virginia hereby consents to the application
- 110 of gold Title 11 United States Code Song 401 402 to
- 110 of said Title 11, United States Code, Secs. 401-403, to
- 111 the parkways authority.
- 112 (b) Nothing in this article shall be construed to
- 113 prohibit the issuance of parkway revenue refunding
- bonds in a common plan of financing with the issuance
- 115 of parkway revenue bonds.

§17-16A-7. Parkways authority's incidental powers.

- 1 The parkways authority shall have authority to
- 2 construct grade separations at intersections of any 3 project with public roads and state highways and to
- 4 change and adjust the lines and grades of such roads
- 5 and highways so as to accommodate the same to the
- 6 design of such grade separation. The cost of such grade
- 7 separations and any damage incurred in changing and
- 8 adjusting the lines and grades of such roads and
- 9 highways shall be ascertained and paid by the parkways
- 10 authority as a part of the cost of such project.
- 11 If the parkways authority shall find it necessary to
- 12 change the location of any portion of any public road or
- 13 state highway, it shall cause the same to be recon-
- 14 structed at such location as the parkways authority shall
- 15 deem most favorable and of substantially the same type
- and in as good condition as the original road or highway.

- 17 The cost of such reconstruction and any damage
- 18 incurred in changing the location of any such road or
- 19 highway shall be ascertained and paid by the parkways
- 20 authority as a part of the cost of such project.
- Upon the request of the parkways authority, the commissioner of the state department of highways shall relocate or discontinue any road or highway over which he has authority and control which is affected by the construction of any project.
- 26 In addition to the foregoing powers, the parkways 27 authority and its authorized agents and employees may 28 enter upon any lands, waters and premises in the state 29 for the purpose of making surveys, soundings, drillings 30 and examinations as it may deem necessary or conve-31 nient for the purposes of this article, and such entry 32 shall not be deemed a trespass, nor shall an entry for 33 such purposes be deemed an entry under any condem-34 nation proceedings which may be then pending. The 35 parkways authority shall make reimbursement for any actual damages resulting to such lands, waters and 36 37 premises as a result of such activities.
- 38 The state of West Virginia hereby consents to the use 39 of all lands owned by it, including lands lying under 40 water, which are deemed by the parkways authority to 41 be necessary for the construction or operation of any 42 project.

§17-16A-8. Acquisition of land, property, easements, etc.

- 1 The parkways authority is hereby authorized and
- 2 empowered to acquire by purchase, whenever it shall
- 3 deem such purchase expedient, any land, property,
- 4 rights, rights-of-way, franchises, easements and other 5 interests in lands as it may deem necessary or conven-
- 6 ient for the construction or operation of any project upon
- 7 such terms and at such price as may be considered by
- 8 it to be reasonable and can be agreed upon between the
- 9 parkways authority and the owner thereof, and to take
- 10 title thereto in the name of the state.

§17-16A-9. Condemnation of property.

1 Whenever a reasonable price cannot be agreed upon,

2 or whenever the owner is legally incapacitated, or is 3 absent, unknown or unable to convey valid title, the 4 parkways authority is hereby authorized and empo-5 wered to acquire, by the exercise of the power of 6 condemnation in accordance with and subject to the 7 provisions of any and all existing laws and statutes 8 applicable to the exercise of the power of condemnation 9 of property for public use, any land, property, rights, 10 rights-of-way, franchises, easements or other property 11 deemed necessary or convenient for the construction or 12 the efficient operation of any project or necessary in the 13 restoration of public or private property damaged or 14 destroyed. In any condemnation proceedings the court 15 having jurisdiction of the suit, action or proceeding may 16 make such orders as may be just to the parkways 17 authority and to the owners of the property to be condemned and may require an undertaking or other 18 19 security to secure such owners against any loss or 20 damage by reason of the failure of the parkways 21 authority to accept and pay for the property, but neither 22 such undertaking or security nor any act or obligation 23 of the parkways authority shall impose any liability 24 upon the state or the parkways authority except such as 25 may be paid from the funds provided under the 26 authority of this article.

§17-16A-10. Parkway revenue bonds—Generally.

The parkways authority is hereby authorized to 1 2 provide by resolution, at one time or from time to time, 3 for the issuance of parkway revenue bonds of the state 4 for the purpose of paying all or any part of the cost of 5 one or more projects: Provided, That this section shall 6 not be construed as authorizing the issuance of parkway revenue bonds for the purpose of paying the cost of the 7 8 West Virginia Turnpike, which parkway revenue bonds 9 may be issued only as authorized under section eleven of this article. The principal of and the interest on such 10 11 bonds shall be payable solely from the funds herein 12 provided for such payment. The bonds of each issue shall 13 be dated, shall bear interest at such rate or rates as may 14 be determined by the parkways authority in its sole 15 discretion, shall mature at such time or times not 16 exceeding forty years from their date or dates, as may 17 be determined by the parkways authority, and may be 18 made redeemable before maturity, at the option of the 19 parkways authority, at such price or prices and under 20 such terms and conditions as may be fixed by the 21 parkways authority prior to the issuance of the bonds. 22 The parkways authority shall determine the form of the 23 bonds, including any interest coupons to be attached 24 thereto, and shall fix the denomination or denominations 25 of the bonds and the place or places of payment of 26 principal and interest, which may be at any bank or 27 trust company within or without the state. The bonds 28 shall be executed by manual or facsimile signature by 29 the governor and by the chairman of the parkways 30 authority, and the official seal of the parkways authority 31 shall be affixed to or printed on each bond, and attested, 32 manually or by facsimile signature, by the secretary and 33 treasurer of the parkways authority, and any coupons 34 attached to any bond shall bear the manual or facsimile 35 signature of the chairman of the parkways authority. In 36 case any officer whose signature or a facsimile of whose 37 signature appears on any bonds or coupons shall cease 38 to be such officer before the delivery of such bonds, such 39 signature or facsimile shall nevertheless be valid and sufficient for all purposes the same as if he had 40 41 remained in office until such delivery; and, in case the 42 seal of the parkways authority has been changed after 43 a facsimile has been imprinted on such bonds, such 44 facsimile seal will continue to be sufficient for all 45 purposes. All bonds issued under the provisions of this 46 article shall have and are hereby declared to have all 47 the qualities and incidents of negotiable instruments 48 under the negotiable instruments law of the state. The 49 bonds may be issued in coupon or in registered form, 50 or both, as the parkways authority may determine, and 51 provision may be made for the registration of any 52 coupon bonds as to principal alone and also as to both 53 principal and interest, and for the reconversion into 54 coupon bonds of any bonds registered as to both principal and interest. The parkways authority may sell 55 56 such bonds in such manner, either at public or at private 57 sale, and for such price, as it may determine to be in 58 the best interests of the state.

59 The proceeds of the bonds of each issue shall be used solely for the payment of the cost of the parkway project 60 61 or projects for which such bonds shall have been issued. 62 and shall be disbursed in such manner and under such 63 restrictions, if any, as the parkways authority may provide in the resolution authorizing the issuance of 64 65 such bonds or in the trust agreement hereinafter 66 mentioned securing the same. If the proceeds of the 67 bonds of any issue, by error of estimates or otherwise. 68 shall be less than such cost, additional bonds may in like manner be issued to provide the amount of such deficit. 69 70 and, unless otherwise provided in the resolution autho-71rizing the issuance of such bonds or in the trust 72 agreement securing the same, shall be deemed to be of 73 the same issue and shall be entitled to payment from the same fund without preference or priority of the bonds 74 75 first issued. If the proceeds of the bonds of any issue 76 shall exceed the cost of the project or projects for which 77 the same shall have been issued, the surplus shall be 78 deposited to the credit of the sinking fund for such 79 bonds.

80 Prior to the preparation of definitive bonds, the 81 parkways authority may, under like restrictions, issue 82 interim receipts or temporary bonds, with or without 83 coupons, exchangeable for definitive bonds when such 84 bonds shall have been executed and are available for 85 delivery. The parkways authority may also provide for 86 the replacement of any bonds which shall become mutilated or shall be destroyed or lost. Bonds may be 87 88 issued under the provisions of this article without 89 obtaining the consent of any department, division, commission, board, bureau or agency of the state, and 90 91 without any other proceedings or the happening of any 92 other conditions or things than those proceedings, 93 conditions or things which are specifically required by 94 this article.

§17-16A-11. Parkway revenue bonds—West Virginia Turnpike; related projects.

1 The parkways authority is hereby authorized to

2 provide by resolution, at one time or from time to time, 3 for the issuance of parkway revenue bonds of the state in an aggregate principal amount not to exceed eighty-4 three million dollars for the purpose of paying (i) all or 5 6 any part of the cost of the West Virginia Turnpike, 7 which cost may include but not be limited to, an amount 8 equal to the state funds used to upgrade the West 9 Virginia Turnpike to federal interstate standards, and 10 (ii) to the extent permitted by federal law, all or any 11 part of the cost of any related parkway project. For purposes of this section eleven only, a "related parkway 12 project" means any information center, visitors' center 13 or rest stop, or any combination thereof, and any 14 15 expressway, turnpike, trunkline, feeder road, state local service road or park and forest road which connects to 16 or intersects with the West Virginia Turnpike and is 17 18 located within seventy-five miles of said turnpike as it 19 exists on the first day of June, one thousand nine hundred eighty-nine or any subsequent expressway, 20 trunkline, feeder road, state local service road or park 2122 and forest road constructed pursuant to this article: 23 Provided, That nothing herein shall be construed as prohibiting the parkways authority from issuing 24 25 parkway revenue bonds pursuant to section ten of this article for the purpose of paying all or any part of the 26 27 cost of any such related parkway project: Provided, 28 however. That none of the proceeds of the issuance of 29 parkway revenue bonds under this section shall be used 30 to pay all or any part of the cost of any economic development project, except as provided in section 31 32 twenty-three of this article: Provided, further, That 33 nothing herein shall be construed as prohibiting the 34 parkways authority from issuing additional parkway 35 revenue bonds to the extent permitted by applicable 36 federal law for the purpose of constructing, maintaining and operating any highway constructed in whole or in 37 part with money obtained from appalachian regional 38 39 commission so long as said highway connects to the West Virginia Turnpike as it existed as of the first day of 40 41 June, one thousand nine hundred eighty-nine. Except as 42 otherwise specifically provided in this section, the issuance of parkway revenue bonds pursuant to this 43

- 44 section, the maturities and other details thereof, the
- 45 rights of the holders thereof, and the rights, duties and
- obligations of the parkways authority in respect of the 46
- 47 same, shall be governed by the provisions of this article
- 48 insofar as the same may be applicable.

§17-16A-12. Parkway revenue bonds—Trust agreement.

- 1 In the discretion of the parkways authority any bonds
- issued under the provisions of this article may be 2
- 3 secured by a trust agreement by and between the 4
- parkways authority and a corporate trustee, which may 5 be any trust company or bank having the powers of a
- 6 trust company within or without the state. Any such
- 7 trust agreement may pledge or assign the tolls, rents, 8
- fees, charges and other revenues to be received, but shall 9 not convey or mortgage any project or any part thereof.
- 10 Any such trust agreement or any resolution providing
- 11 for the issuance of such bonds may contain such
- 12 provisions for protecting and enforcing the rights and
- 13 remedies of the bondholders as may be reasonable and
- 14 proper and not in violation of law, including covenants
- 15 setting forth the duties of the parkways authority in
- relation to the acquisition of property and the construc-16
- 17 tion, reconstruction, improvement, maintenance, repair,
- 18 operation and insurance of the project or projects in
- 19 connection with which such bonds shall have been
- 20 authorized, and the custody, safeguarding and applica-
- 21tion of all moneys, and provisions for the employment
- 22 of consulting engineers in connection with the construc-
- 23 tion or operation of such project or projects. It shall be 24lawful for any bank or trust company incorporated
- 25under the laws of the state which may act as depository
- 26 of the proceeds of bonds or of revenues to furnish such
- 27 indemnifying bonds, or to pledge such securities as may
- 28 be required by the parkways authority. Any such trust
- 29 agreement may set forth the rights and remedies of the
- 30 bondholders and of the trustee, and may restrict the
- 31individual right of action by bondholders as is custom-
- 32 ary in trust agreements or trust indentures securing 33 bonds and debentures of corporations. In addition to the
- 34 foregoing, any such trust agreement may contain such
- 35 other provisions as the parkways authority may deem

reasonable and proper for the security of the bondholders. All expenses incurred in carrying out the provisions of any such trust agreement may be treated as a part of the cost of the operation of the project or

40 projects to which the trust agreement applies.

§17-16A-13. Tolls, rents, fees, charges and revenues; competitive bidding on contracts.

1 (a) The parkways authority is hereby authorized to 2 fix, revise, charge and collect tolls for the use of each 3 parkway project and the different parts or sections thereof, and to fix, revise, charge and collect rents, fees, 4 charges and other revenues, of whatever kind or 5 6 character, for the use of each economic development 7 project or tourism project, or any part or section thereof. 8 and to contract with any person, partnership, association 9 or corporation desiring the use of any part thereof, including the right-of-way adjoining the paved portion, 10 11 for placing thereon telephone, telegraph, electric light, 12 power or other utility lines, gas stations, garages, stores, 13 hotels, restaurants and advertising signs, or for any other purpose except for tracks for railroad or railway 14 15 use, and to fix the terms, conditions, rents and rates of 16 charges for such use. Such tolls, rents, fees and charges 17 shall be so fixed and adjusted in respect of the aggregate 18 of tolls, or in respect of the aggregate rents, fees and 19 charges, from the project or projects in connection with 20 which the bonds of any issue shall have been issued as 21 to provide a fund sufficient with other revenues, if any, 22 to pay (a) the cost of maintaining, repairing and 23 operating such project or projects and (b) the principal 24 of and the interest on such bonds as the same shall become due and payable, and to create reserves for such 25 26 purposes. Such tolls, rents, fees and other charges shall 27 not be subject to supervision or regulation by any other 28 commission, board, bureau, department or agency of the 29 state. The tolls, rents, fees, charges and all other 30 revenues derived from the project or projects in connection with which the bonds of any issue shall have 31 32 been issued, except such part thereof as may be 33 necessary to pay such cost of maintenance, repair and operation and to provide such reserves therefor as may 34 35 be provided for in the resolution authorizing the

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issuance of such bonds or in the trust agreement 36 37 securing the same, shall be set aside at such regular intervals as may be provided in such resolution or such 38 39 trust agreement in a sinking fund which is hereby pledged to, and charged with, the payment of (1) the 40 interest upon such bonds as such interest shall fall due, 41 42 (2) the principal of such bonds as the same shall fall due, 43 (3) the necessary charges of paying agents for paying principal and interest, and (4) the redemption price or 44 the purchase price of bonds retired by call or purchase 45 as therein provided. The use and disposition of moneys 46 47 to the credit of such sinking fund shall be subject to the 48 provisions of the resolution authorizing the issuance of 49 such bonds or of such trust agreement. Except as may otherwise be provided in such resolution or such trust 50 agreement, such sinking fund shall be a fund for all 51 52 such bonds without distinction or priority of one over 53 another. The moneys in the sinking fund, less such 54 reserve as may be provided in such resolution or trust agreement, if not used within a reasonable time for the 55 purchase of bonds for cancellation as above provided, 56 57 shall be applied to the redemption of bonds at the 58 redemption price then applicable.

(b) The parkways authority shall cause, as soon as it is legally able to do so, all contracts to which it is a party and which relate to the operation, maintenance or use of any restaurant, motel or other lodging facility, truck and automobile service facility, food vending facility or any other service facility located along the West Virginia Turnpike, to be renewed on a competitive bid basis. All contracts relating to any facility or services entered into by the parkways authority with a private party with respect to any project constructed after the effective date of this legislation shall be let on a competitive bid basis only. If the parkways authority receives a proposal for the development of a project, such proposal shall be made available to the public in a convenient location in the county wherein the proposed facility may be located. The parkways authority shall publish a notice of the proposal by a Class I legal advertisement in accordance with the provisions of article three, chapter fifty-nine of this code. The

78 publication area shall be the county in which the 79 proposed facility would be located. Any citizen may 80 communicate by writing to the parkways authority his 81 or her opposition to or approval to such proposal within 82 a period of time not less than forty-five days from the 83 publication of the notice. No contract for the develop-84 ment of a project may be entered into by the parkways 85 authority until a public hearing is held in the vicinity 86 of the location of the proposed project with at least 87 twenty days notice of such hearing by a Class I 88 publication pursuant to section two, article three, 89 chapter fifty-nine of this code. The parkways authority 90 shall make written findings of fact prior to rendering 91 a decision on any proposed project. All studies, records, 92 documents and other materials which are considered by 93 the parkways authority in making such findings shall 94 be made available for public inspection at the time of 95 the publication of the notice of public hearing and at a 96 convenient location in the county where the proposed 97 project may be located. The parkways authority shall 98 promulgate rules in accordance with chapter twenty-99 nine-a of this code for the conduct of any hearing 100 required by this section. Persons attending any such 101 hearing shall be afforded a reasonable opportunity to 102 speak and be heard on the proposed project.

§17-16A-14. Trust funds.

1 All moneys received pursuant to the authority of this 2 article, whether as proceeds from the sale of bonds or 3 as revenues, shall be deemed to be trust funds, to be held 4 and applied solely as provided in this article. The 5 resolution authorizing the issuance of bonds of any issue 6 or the trust agreement securing such bonds shall 7 provide that any officer to whom, or any bank or trust 8 company to which, such moneys shall be paid shall act 9 as trustee of such moneys and shall hold and apply the 10 same for the purposes hereof, subject to such regulations 11 as this article and such resolution or trust agreement 12 may provide.

§17-16A-15. Remedies.

1 Any holder of bonds issued under the provisions of this

article or any of the coupons appertaining thereto, and the trustee under any trust agreement, except to the extent the rights herein given may be restricted by such trust agreement, may, either at law or in equity, by suit, action, mandamus or other proceeding, protect and enforce any and all rights under the laws of the state or granted hereunder or under such trust agreement or the resolution authorizing the issuance of such bonds. and may enforce and compel the performance of all duties required by this article or by such trust agree-ment or resolution to be performed by the parkways authority or by any officer thereof, including the fixing, charging and collecting of tolls, rents, fees and charges.

§17-16A-16. Exemption from taxation.

- (a) The exercise of the powers granted by this article will be in all respects for the benefit of the people of the state, for the increase of their commerce and prosperity, and for the improvement of their health and living conditions, and as the operation and maintenance of projects by the parkways authority will constitute the performance of essential governmental functions, the parkways authority shall not be required to pay any taxes or assessments upon any project or any property acquired or used by the parkways authority under the provisions of this article or upon the income therefrom, and the bonds issued under the provisions of this article, their transfer and the income therefrom (including any profit made on the sale thereof) shall at all times be free from taxation within the state.
 - (b) In lieu of payment by the parkways authority of county property taxes and other assessments on restaurant and gas service facilities owned by it, or upon any facility described in subsection (b) of section thirteen herein which is leased to any private person, corporation, or entity, the parkways authority shall make an annual payment as provided herein to the county commission of such county. Any parkways authority project which is leased and is exempt from taxation shall be subject to a payment in lieu of taxes. Said payment shall be made to the county commission of the county in which the project is located and shall be in

- 28 an amount equal to the property taxes otherwise
- 29 payable. The county commission receiving such in lieu
- 30 of payment shall distribute such payment to the
- 31 different levying bodies in that county in the same
- 32 manner as are property taxes. Nothing contained herein
- 33 may be construed to prohibit the parkways authority
- 34 from collecting such in lieu payment from any private
- 35 party by contract or otherwise.

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§17-16A-17. Repair, etc., of damaged property; conveyances, etc., by counties, cities, etc., to parkways authority; maintenance and policing of projects; defrauding parkways authority; evading payment of tolls, rents, fees or charges; trespassing.

All private property damaged or destroyed in carrying out the powers granted by this article shall be restored or repaired and placed in its original condition as nearly as practicable or adequate compensation made therefor out of funds provided under the authority of this article.

All counties, cities, villages, townships and other political subdivisions and all public agencies and commissions of the state of West Virginia, notwithstanding any contrary provision of law, are hereby authorized and empowered to lease, lend, grant or convey to the parkways authority at its request upon such terms and conditions as the proper authorities of such counties, cities, villages, townships, other political subdivisions or public agencies and commissions of the state may deem reasonable and fair and without the necessity for any advertisement, order of court or other action or formality, other than the regular and formal action of the authorities concerned, any real property which may be necessary or convenient to the effectuation of the authorized purposes of the parkways authority, including public roads and other real property already devoted to public use.

Each project when constructed and opened to traffic or use shall be maintained and kept in good condition and repair by the parkways authority. The parkways 27 authority and the superintendent of the department of 28 public safety may by agreement provide that such 29 project or projects shall be policed by members of such 30 department under such terms and conditions as they 31 may determine, excepting that all costs thereof, either 32 direct or indirect, including overhead costs attributable 33 thereto, shall be paid unto such department by the parkways authority at regular intervals not to exceed 34 35 one vear.

36 Whoever shall knowingly or intentionally defraud or 37 attempt to defraud the parkways authority, any of its 38 tolltakers or other employees in regard to the payment 39 of tolls, rents, fees or charges established by the 40 parkways authority for the use of any such project or 41 evade or attempt to evade or whoever shall aid another 42 to evade or attempt to evade the payment of such toll. 43 rent, fee or charge or whoever shall intentionally and 44 knowingly trespass upon any project shall be guilty of 45 a misdemeanor; and for every such offense shall upon 46 conviction thereof be fined not in excess of fifty dollars. 47 Magistrate courts shall have jurisdiction of misdemea-48 nors created by this paragraph concurrently with 49 circuit courts.

§17-16A-18. Cessation of tolls.

(a) Except as provided herein, when all bonds issued 1 2 under the provisions of this article in connection with 3 any parkway project or projects and the interest thereon 4 shall have been paid or a sufficient amount for the 5 payment of all such bonds and the interest thereon to 6 the maturity thereof shall have been set aside in trust 7 for the benefit of the bondholders, such project or 8 projects, if then in good condition and repair to the 9 satisfaction of the commissioner of the state department 10 of highways, shall be transferred to the state depart-11 ment of highways and shall thereafter be maintained by 12 the state department of highways free of tolls: Provided, 13 That the parkways authority may thereafter charge tolls 14 for the use of any such project and for the reconstruc-15 tion, improvement, maintenance and repair thereof, 16 except as may be limited by applicable federal laws, and 17 pledge such tolls to the payment of bonds issued under

- the provisions of this article in connection with another 18 19 project or projects, or any combination thereof, but any 20 such pledge of tolls of a parkway project to the payment 21 of bonds issued in connection with another project or 22 projects shall not be effectual until the principal of and 23 the interest on the bonds issued in connection with the 24 first mentioned project shall have been paid or provision 25 made for their payment.
- 26 (b) No later than the first day of February, one 27 thousand nine hundred ninety, the parkways authority 28 shall discontinue, remove and not relocate all toll 29 collection facilities on the West Virginia Turnpike 30 except for the three main toll collection facilities 31 existing on the West Virginia Turnpike as of the 32 effective date of this legislation: Provided, That nothing 33 herein may be construed to prohibit placement of new 34 tolls to the extent permitted by federal law for any new 35 expressway, turnpike, trunkline, feeder road, state local 36 service road, or park and forest road connected to the 37 West Virginia Turnpike and constructed after the first 38 of June, one thousand nine hundred eighty-nine.

§17-16A-19. Preliminary expenses.

1 The commissioner of the state department of high-2 ways is hereby authorized in his discretion to expend out 3 of any funds available for the purpose such moneys as 4 may be necessary for the study of any parkway, economic development or tourism project or projects and 5 6 to use the department of highway's engineering and 7 other forces, including consulting engineers and traffic 8 engineers, for the purpose of effecting such study and 9 to pay for such additional engineering and traffic and 10 other expert studies as he may deem expedient; and all 11 such expenses incurred by the state department of 12 highways prior to the issuance of parkway revenue 13 bonds or revenue refunding bonds under the provisions of this article shall be paid by the state department of 14 15 highways and charged to the appropriate project or 16 projects, and the state department of highways shall 17 keep proper records and accounts showing each amount 18 so charged. Upon the sale of parkway revenue bonds or 19 revenue refunding bonds for any project or projects, the

- 20 funds so expended by the state department of highways
- 21 in connection with such project or projects shall be
- 22 reimbursed to the state department of highways from
- 23 the proceeds of such bonds.

§17-16A-20. Parkway projects part of state road system; pledge of limited funds by state department of highways in case of deficit.

1 It is hereby declared that any expressway, turnpike. 2 feeder road, state local service road or park and forest 3 road or other road, or any subsequent expressway, 4 turnpike feeder road, state local service road, park and 5 forest road or other road constructed pursuant to this 6 article shall be a part of the state road system, although 7 subject to the provisions of this article and of any bonds 8 or trust agreements entered into pursuant thereto, and 9 that the construction of such parkway projects shall be considered as developments of the state road system. 10 11 Any other provisions of this article to the contrary 12 notwithstanding, in order to encourage the development 13 of the state road system, the state is authorized in its 14 discretion to pledge by resolution and agreement 15 annually to pay from the state road fund, subject to all 16 prior commitments of such fund which shall be stated 17 in the resolution and agreement, the amount of any 18 yearly deficit between the principal and interest 19 requirements of any such parkway project or portion 20 thereof hereafter constructed and the amount available 21 in the hands of the parkways authority to pay such 22 requirements, up to three fourths of one per cent of the 23 estimated or actual construction cost of such parkway 24project or portion thereof for which such pledge is made. 25 until any bonds issued and interest due upon the basis 26 of such a pledge have been fully paid and satisfied: 27 *Provided*, That the state department of highways shall 28 enter into no agreement with underwriters on any bond 29 issue for the purpose of constructing or aiding in the construction of any toll road unless and until there is 30 31 filed with the parkways authority a report and finding 32 of reputable traffic engineers of national standing, 33 showing that the earnings from the proposed toll road 34 will be sufficient to provide annual income in an amount

- 35 at least large enough to cover the annual cost of retiring
- 36 the indebtedness, including interest, sinking fund and
- 37 operating costs of such toll highway.

§17-16A-21. Parkway revenue refunding bonds—generally.

1 The parkways authority is hereby authorized to 2 provide by resolution for the issuance of parkway 3 revenue refunding bonds of the state for the purpose of refunding any bonds then outstanding which shall have 4 5 been issued under the provisions of this article, includ-6 ing the payment of any redemption premium thereon 7 and any interest accrued or to accrue to the date of redemption of such bonds; and, if deemed advisable by 8 9 the parkways authority, for the additional purpose of constructing improvements, extensions or enlargements 10 11 of the project or projects in connection with which the 12 bonds to be refunded shall have been issued: Provided. That this section shall not be construed as authorizing 13 the issuance of parkway revenue refunding bonds for 14 the purpose of refunding any bonds then outstanding 15 16 which shall have been issued under the provisions of this 17 article, or any predecessor thereof, in connection with 18 the construction of the West Virginia Turnpike, which revenue refunding bonds may be issued only as autho-19 20 rized under section twenty-two of this article. The parkways authority is further authorized to provide by 21 22 resolution for the issuance of parkway revenue bonds of 23 the state for the combined purpose of two or more of the 24 following: (a) refunding any bonds then outstanding which shall have been issued under the provisions of this 25 26 article, including the payment of any redemption 27 premium thereon and any interest accrued or to accrue to the date of redemption of such bonds; (b) paying all 28 29 or any part of the cost of any additional project or 30 projects; and (c) repaying to the state all or any part of the state funds used to upgrade the West Virginia 3132 Turnpike to federal interstate standards. The issuance of such bonds, the maturities and other details thereof. 33 the rights of the holders thereof, and the rights, duties 3435 and obligations of the parkways authority in respect of 36 the same, shall be governed by the provisions of this 37 article insofar as the same may be applicable.

§17-16A-22. Parkway revenue refunding bonds—West Virginia Turnpike.

1 The parkways authority is hereby authorized to 2 provide by resolution for the issuance of parkway 3 revenue refunding bonds of the state in an aggregate 4 principal amount not to exceed sixty million dollars for 5 the purpose of refunding any bonds which shall have been issued under this article, or any predecessor 6 7 thereof, in connection with the construction of the West 8 Virginia Turnpike, including the payment of any 9 redemption premium thereon and any interest accrued 10 or to accrue to the date of redemption of such bonds. 11 and, to the extent permissible under federal law and if 12 deemed advisable by the parkways authority, for either 13 or both of the following purposes: (a) paying all or any 14 part of the cost of any additional parkway project or 15 projects, and (b) repaying to the state all or any part 16 of the state funds used to upgrade the West Virginia 17 Turnpike to federal interstate standards: Provided, That 18 any proceeds derived from the issuance of such bonds 19 which are used on any parkway project other than the 20 West Virginia Turnpike must be used solely on parkway 21 projects (i) which are either connected to or intersect 22 with the West Virginia Turnpike and are within 23 seventy-five air miles of said Turnpike as it exists on the 24 first day of June, one thousand nine hundred eighty-nine 25 or any subsequent expressway, trunkline, turnpike, 26 feeder road, state local service road or park and forest 27 road constructed pursuant to this article, and (ii) which 28 involve the upgrading or addition of interchanges, the 29 construction of expressways or feeder roads, or the 30 upgrading or construction of information centers, 31 visitors' centers, rest stops, or any combination thereof: 32 Provided, however, That none of the proceeds of the 33 issuance of parkway revenue refunding bonds issued 34 under this section shall be used to pay all or any part 35 of the cost of any economic development project, except 36 as provided in section twenty-three of this article. 37 Except as otherwise specifically provided in this section, 38 the issuance of parkway revenue refunding bonds

- 39 pursuant to this section, the maturities and other details
- 40 thereof, the rights of the holders thereof, and the rights.
- 41 duties and obligations of the parkways authority in
- 42 respect of the same, shall be governed by the provisions
- 43 of this article insofar as the same may be applicable.

§17-16A-23. Special highway fund; appropriations from fund.

1 (a) There is hereby created a special fund in the state 2 treasury which shall be designated and known as the "West Virginia special highway fund." The special 3 highway fund shall consist of (i) all funds allocated and 4 5 disbursed to the state department of highways by the 6 parkways authority, including without limitation the 7 proceeds of any parkway revenue bonds or revenue refunding bonds issued by the parkways authority 8 9 pursuant to sections eleven, twenty-one or twenty-two of 10 this article, in repayment of the amount of state funds 11 used to upgrade the West Virginia Turnpike to federal 12 interstate standards, (ii) any appropriations, grants, gifts, contributions or other revenues received by the 13 14 special highway fund from any source, and (iii) all interest earned on moneys held in the fund. When any 15 16 funds are received by the state department of highways 17 from the parkways authority pursuant to this section. they shall be paid into the state treasury by the 18 19 commissioner of the department of highways and 20 credited to the special highway fund, and shall be 21disbursed in the manner set forth in subsections (b) and 22 (c) of this section. The special highway fund shall not 23 be treated by the auditor and treasurer as part of the 24 state road fund or as part of the general revenues of the 25 state.

(b) The governor shall have the authority to transfer to the insurance fund created in section eight, article fifteen, chapter thirty-one of this code, on any date or dates after the enactment of this section, up to thirty-five million dollars of the funds received or earned by the special highway fund, which funds may be used and applied by the West Virginia economic development authority in the manner and to the extent set forth in article fifteen of said chapter thirty-one. On or before

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- 35 the thirty-first day of December, one thousand nine
- 36 hundred ninety-four, the economic development author-
- 37 ity shall retransfer to the special highway fund the
- 38 thirty-five million dollars advanced to the insurance
- 39 fund pursuant to this section. All interest earned on the
- 40 thirty-five million dollars while being held in the
- 41 insurance fund shall remain in, and be the property of,
- 42 said insurance fund.
- 43 (c) Upon the transfer of thirty-five million dollars to 44 the insurance fund as provided in subsection (b) of this
- 45 section, the Legislature shall annually appropriate all or
- 46 any part of the balance of the funds deposited in the
- 47 special highway fund for the construction, reconstruc-
- 48 tion, improvement, maintenance or repair of any
- parkway project or projects: Provided, That all of such 49
- 50 funds shall be appropriated to (i) the upgrading or
- 51 addition of interchanges: (ii) the construction of express-
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- ways or feeder roads; or (iii) the upgrading or construc-
- 53 tion of information centers, visitors' centers, rest stops.
- or any combination thereof, and that all such feeder 54
- 55 roads, expressways, interchanges, information centers.
- 56 visitors' centers or rest stops shall connect to the West
- Virginia Turnpike and within seventy-five air miles of 57
- 58 the West Virginia Turnpike as it existed on the effective
- 59 date of this legislation, or any subsequent expressway,
- 60 turnpike or feeder road constructed pursuant to this
- 61 subsection. The appropriation of funds pursuant to this
- 62 subsection shall be expended on more than one project.

§17-16A-24. Article deemed to provide additional and alternative methods.

- 1 This article shall be deemed to provide an additional
- 2 and alternative method for the doing of the things
- authorized thereby, and shall be regarded as supple-3
- 4 mental and additional to powers conferred by other
- 5 laws, and shall not be regarded as in derogation of any
- 6 powers now existing. The issuance of special obligation
- 7 bonds under the provisions of this article need not
- 8 comply with the requirements of any other law appli-
- 9 cable to the issuance of bonds.

§17-16A-25. Additional powers of parkways authority;

issuance of special obligation bonds.

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- (a) In addition to all powers granted by the foregoing sections of this article, the parkways authority in connection with a proceeding prosecuted to completion under Title 11. United States Code, Secs. 401-403, as permitted by subdivision (17), section five of this article is hereby authorized to provide by resolution for the issuance of special obligation bonds of the state for the purpose of exchanging such special obligation bonds for all bonds then outstanding which shall have been issued under the provisions of this article. Special obligation bonds issued under the provisions of this section shall not be deemed to constitute a debt of the state or of any political subdivision thereof or a pledge of the faith and credit of the state or of any such political subdivision. but such bonds shall be payable solely from the funds herein provided therefor from pledged property and income therefrom as provided in subdivision (1) of this subsection. All such special obligation bonds shall contain on the face thereof a statement in accordance with the preceding sentence. The issuance of such bonds. the maturities and other details thereof, the rights of the holders thereof, and the rights, duties and obligations of the parkways authority in respect of the same shall be governed by the provisions of this article insofar as the same may be applicable with the following express exceptions:
- (1) The principal of and the interest on such special obligation bonds shall not be payable from tolls, rents, fees, charges or revenues of any parkway project but shall be payable solely from such other property purchased and pledged as security therefor as the parkways authority shall determine together with the income derived therefrom which other property may include direct obligations of, or obligations the principal of and the interest on which are guaranteed by, the United States government or participation certificates or other obligations issued by or by authority of the United States government; and
- (2) Following the issuance of such special obligation bonds there shall be no obligation to fix, revise, charge

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- and collect tolls for the use of any parkway project and any parkway project shall be transferred to the state department of highways and shall thereafter be maintained by the state department of highways free of tolls. At such time as the special obligation bonds are issued, then section eighteen of this article shall be of no further force and effect.
 - (b) Financial, legal, engineering and feasibility consultants may be employed to perform such services as the parkways authority shall deem necessary or desirable in connection with the Title 11 proceedings mentioned above and the issuance and exchange of the special obligation bonds.
 - (c) The entire powers herein granted by this section to the parkways authority may be exercised by the state department of highways in which event the special obligation bonds herein authorized shall be executed by manual or facsimile signature by the governor and by the commissioner of the department of highways, and the official seal of the department of highways shall be affixed to or printed on each bond, and any coupons attached to such bonds shall bear the manual or facsimile signature of the commissioner of the state department of highways. In the event that the state department of highways shall elect to exercise the powers granted by this section, it shall file a statement to that effect in the office of the chairman of the parkways authority and in the office of the secretary of state, and upon the issuance of the special obligation bonds herein provided for the state department of highways shall succeed immediately to the principal functions of the parkways authority and the parkways authority shall then be abolished.
- 74 (d) The state department of highways is hereby 75 empowered to acquire by purchase the parkways 76 authority and all its rights-of-way, equipment, facilities 77 and any and all other rights or interest the parkways 78 authority has or had in any project, from any funds 79 available to it, and to pay any expenses incident to such 80 acquisition under the provisions of this article: Provided. 81 That the contribution of the state department of

- 82 highways in making such acquisition shall not exceed
- 83 the sum of twenty million dollars from all sources of
- 84 public moneys of the state of West Virginia, excluding
- 85 any funds reimbursed or reimbursable or otherwise
- 86 provided or to be provided by the federal government.
- 87 No funds derived from the sale of the three hundred
- 88 fifty million dollars bond issue authorized by the roads
- 89 development amendment shall be included in the
- 90 acquisition of the West Virginia Turnpike.

§17-16A-26. Annual report.

- 1 The parkways authority shall prepare on an annual
- 2 basis and provide to each member of the West Virginia
- 3 Legislature who so requests an annual report detailing
- 4 the financial condition and operations of the parkways
- 5 authority. The parkways authority shall provide to the
- 6 joint committee on government and finance any finan-
- 7 cial statements as may be required under any trust
- 8 agreement to which the parkways authority is a party.

§17-16A-27. Exit awareness signs.

- 1 Consistent with applicable federal laws, rules and
- 2 regulations, the parkways authority shall develop and
- 3 prepare a uniform roadway sign identifying the avail-
- 4 ability of restaurants, gas stations, hotel accommoda-
- 5 tions and emergency services available off each exit of
- 6 the West Virginia Turnpike. At every tourism project
- 7 maintained or operated by the parkways authority and
- 8 which is constructed after the effective date of this
- 9 legislation, and, to the extent permitted under the terms
- of the applicable lease, at every currently existing service station, gas station, hotel or restaurant, garage
- 12 or store maintained, operated or leased by the parkways
- 13 authority, the parkways authority shall at no charge or
- 14 cost permit the placement of, in a conspicuous place, all
- 15 reasonably sized advertising literature prepared and
- 16 delivered by hotels, restaurants and other tourist
- 17 attractions, whether public or private, located within
- 18 the state of West Virginia.

§17-16A-28. Severability.

1 If any section, subsection, subdivision, subparagraph,

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- 2 sentence or clause of this article is adjudged to be
- 3 unconstitutional or invalid, such adjudication shall not
- 4 affect the validity of the remaining portions of this
- 5 article, and, to this end, the provisions of this article are
- 6 hereby declared to be severable.

§17-16A-29. Effective date.

- The provisions of this article as amended or added by
- 2 this act shall take effect on the first day of June, one
- 3 thousand nine hundred eighty-nine.

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The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.
Trellies Laire
Chairman Senate Committee
I flottes
Chairman House Committee
Originating in the House.
Takes effect June 1, 1989.
Josep C. Wills Clerk of the Senate
Clerk of the House of Delegoes
President of the Senate
Speaker of the House of Delegates
The within us appround this the 274h
day of Upful (1, 1989. WION Governor

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